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Interviews with individual researchers can be arranged.

The Press Service at Stockholm University can arrange contacts during the conferences,  
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## About IIES

The IIES is a research institute at Stockholm University founded in 1962. Its main objective is to produce outstanding research with maximum international impact.

Research at the IIES covers a wide variety of areas, such as political economy, macro, climate change and the economy, economic development, mass media, and the labor market. It is guided by the interests of the researchers and not by any central directives.

Scholars from the IIES have received a number of international awards, such as one Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, one Yrjö Jahnsson Award (given biannually since 1995 to "the best European economist below 45"), four out of six Soderberg Prizes (given every four years since 1987 to "an outstanding Swedish economist"). In 2010 two IIES professors shared the Assar Lindbeck medal (given biannually since 2008). Among many other honors, two IIES scholars have been elected Presidents of the European Economic Association, one elected President of the Econometric Society, three elected Foreign Honorary Members of the American Academy of Arts and Sciences, and six elected members of the Royal Swedish Academy of Sciences. A number of IIES scholars also hold positions on the Editorial boards of top international journals. Apart from this, the IIES is also host to the editorial office of the Review of Economic Studies.

The IIES seeks to foster an excellent research environment by maintaining an active seminar program and being an integral part of the international research community in economics. A large number of researchers from many countries and different parts of the world visit the Institute and give seminars every year.

PhD students writing their dissertations at the IIES and being advised by the research staff contribute much to the research environment and have made a sizable contribution to the publication record in leading journals. Many students go on to careers at universities around the world, including some of the best. To help secure the best possible research staff and Ph D program, recruitment of researchers and Ph D students is international. A majority of both new researchers and students are from abroad.

Researchers also teach in the programs offered by the Department of Economics, particularly the Ph.D. program. A large part of the courses in the Ph D program are taught by IIES staff.

Several members of the staff take part in public affairs and have influenced public policies. They often appear in the media, participate prominently in the public economic discourse and serve in government commissions of inquiry.



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Program Nobel Symposium

Monday, September 3

**8:15 - 9:00** Registration

**9:00 - 9:10** Opening of Symposium

Growth 1, Chair: Per Krusell

**9:10 - 10:40** Technology.

Speaker: Paul Romer, Stanford University  
Discussant: Peter Howitt, Brown University

**11:00 - 12:30** Empirical Determinants

Speaker: Robert Barro, Harvard University  
Discussant: Abhijit Banerjee, MIT

Development 1. Chair: Fabrizio Zilibotti

**13:50 - 15:20** Schooling

Speaker: Mark Rosenzweig, Yale University  
Discussant: Claudia Goldin, Harvard University

**15:40 - 17:10** Health

Speaker: Michael Kremer, Harvard University  
Discussant: Nancy Stokey, University of Chicago

**17:30 - 19:00** Credit and Insurance

Speaker: Robert Townsend, MIT  
Discussant: Orazio Attanasio, UCL

Tuesday, September 4

Development 2. Chair: Jakob Svensson

**9:00 - 10:30** Well-Being

Speaker: Angus Deaton, Princeton University

Discussant: Chad Jones, Stanford University

**10:50 - 12:20** Policy Evaluation

Speaker: Esther Duflo, MIT

Discussant: Guido Tabellini, Bocconi University

Growth 2. Chair: Philippe Aghion

**13:50 - 15:20** Productivity and Misallocation

Speaker: Peter Klenow, Stanford University

Discussant: Chris Udry, Yale University

**15:40 - 17:10** Human Capital

Speaker: Robert Lucas Jr., University of Chicago

Discussant: Sendhil Mullainathan, Harvard University

**17:30 - 19:00** Institutions

Speaker: Daron Acemoglu, MIT

Discussant: Andrei Shleifer, Harvard University

Wednesday, September 5

Panels

**09:30-11:00** Micro Meets Macro

Daron Acemoglu, MIT  
Abhijit Banerjee, MIT  
Angus Deaton, Princeton University  
Elhanan Helpman, Harvard University  
Robert Lucas, Jr., University of Chicago  
Chair: Torsten Persson

**13:40-15:10** How Can Policy and Aid Help in Bringing down World Poverty?  
Public session at Aula Magna, Stockholm University

Panel discussion:

Paul Collier, Oxford University  
Esther Duflo, Massachusetts Institute of Technology  
William Easterly, New York University  
Dani Rodrik, Harvard University  
Jeffrey Sachs, Columbia University  
Introduction: Gunilla Carlsson, Minister for International Development Cooperation  
Moderator: Timothy Besley, London School of Economics

## Speakers and discussants Nobel Symposium

Daron Acemoglu, MIT



Daron Acemoglu is the Killian Professor of Economics at MIT. He was the recipient of the John Bates Clark Medal in 2005 and the Erwin Plein Nemmers Prize in 2012. His principal interests are political economy, development economics, economic growth, technology, income and wage inequality, human capital and training, and labor economics. His most recent works concentrate on the role of institutions in economic development and political economy.

Orazio Attanasio, UCL



Orazio Attanasio is a Professor in the Department of Economics at UCL and a Research Fellow at the Institute for Fiscal Studies, where he directs the Centre for the Evaluation of Development Policies (EDePo). He is vice president of the European Economic Association and will serve as President in 2014. His research interests include modelling household behaviour in developed and developing countries and, more generally, in Applied Econometrics. He is editor of Quantitative Economics.

Abhijit Banerjee, MIT



Abhijit V. Banerjee was educated at the University of Calcutta, Jawaharlal Nehru University and Harvard University, where he received his Ph.D in 1988. He is currently the Ford Foundation International Professor of Economics at MIT. In 2003 he co-founded the Abdul Latif Jameel Poverty Action Lab (J-PAL). His areas of research are development economics and economic theory. His latest book is "Poor Economics", with Esther Duflo.

Robert Barro, Harvard University



Robert J. Barro is Paul M. Warburg Professor of Economics at Harvard University, a senior fellow of the Hoover Institution of Stanford University, a research associate of the National Bureau of Economic Research, and co-editor of the Quarterly Journal of Economics. He has a Ph.D. in economics from Harvard University and a B.S. in physics from Caltech. His research topics include economic growth, public debt, monetary policy, and the impact of rare disasters on asset markets and macroeconomic activity.

Elhanan Helpman, Harvard University



Elhanan Helpman is the Galen L. Stone Professor of International Trade at Harvard University and a Fellow of the Canadian Institute for Advanced Research. Helpman's contributions include studies of international trade, economic growth and political economy. He is a cofounder of the "new trade theory" and the "new growth theory," which emphasize the roles of economies of scale and imperfect competition. He holds a Ph.D. degree in Economics from Harvard University.

Angus Deaton, Princeton University



Angus Deaton is the Dwight D. Eisenhower Professor of Economics and International Affairs at the Woodrow Wilson School and the Economics Department at Princeton University. He is a corresponding Fellow of the British Academy, a Fellow of the American Academy of Arts and Sciences, and of the Econometric Society and, in 1978, was the first recipient of the Society's Frisch Medal. His main current research areas are in health, wellbeing, and economic development. He was President of the American Economic Association in 2009.

Esther Duflo, MIT



Esther Duflo is the Abdul Latif Jameel Professor of Poverty Alleviation and Development Economics in the Department of Economics at MIT and a founder and director of the Abdul Latif Jameel Poverty Action Lab (J-PAL). Her research focuses on microeconomic issues in developing countries, including household behavior, education, access to finance, health and policy evaluation. Duflo studied at L'Ecole Normale Supérieure in Paris, received a master's degree from

DELTA in Paris and completed a PhD in Economics at MIT in 1999.

Claudia Goldin, Harvard University



Claudia Goldin is Henry Lee Professor of Economics at Harvard University and director of the NBER's Development of the American Economy program. Goldin is an economic historian and a labor economist. Her current research concerns women's evolving role in the economy and her previous work has covered topics such as slavery, emancipation, the post-bellum south, the economic impact of war, immigration, New Deal policies, inequality, technological change, and education. Goldin received her B.A. from Cornell University and her Ph.D. from the University of Chicago.

Peter Howitt, Brown University



Peter Howitt is Professor of Economics and the Lyn Crost Professor of Social Sciences at Brown University. Most of his research has been in the area of macroeconomics and monetary economics. He is one of the creators of the modern "Schumpeterian" approach to the theory of economic growth. He has been active in the search for new foundations to macroeconomics and monetary theory, and has written extensively on the subject of Canadian monetary policy.

Chad Jones, Stanford University



Charles I. Jones is the STANCO 25 Professor of Economics at the Stanford Graduate School of Business and a Research Associate of the National Bureau of Economic Research. He has examined theoretically and empirically the fundamental sources of growth in incomes over time and the reasons underlying the enormous differences in standards of living across countries. He graduated from Harvard College in 1989 and received his PhD from MIT in 1993.

Peter Klenow, Stanford University



Peter J. Klenow teaches economics at Stanford University, where he has held the Ralph Landau Chair in Economics since 2003. He has been an associate editor for the Quarterly Journal of Economics since 2008, and is currently an associate editor for Econometrica. Klenow's work has appeared in several prominent economics journals. His research focuses on the



macroeconomic implications of micro data on productivity and prices.

Michael Kremer, Harvard University



Michael Kremer is the Gates Professor of Developing Societies in the Department of Economics at Harvard University and Senior Fellow at the Brookings Institution. He is a Fellow of the American Academy of Arts and Sciences, a recipient of a MacArthur Fellowship and a Presidential Faculty Fellowship, and was named a Young Global Leader by the World Economic Forum. Kremer's recent research examines education, health, water and agriculture in developing countries.

Robert Lucas Jr., University of Chicago



Robert E. Lucas, Jr. is the John Dewey Distinguished Service Professor in Economics and the College at the University of Chicago. He received the Nobel Memorial Prize in Economic Sciences in 1995 and is consistently indexed among the top 10 economists in the Research Papers in Economics rankings. He received his B.A. in History in 1959 and Ph.D. in Economics in 1964, both from the University of Chicago.



Sendhil Mullainathan, Harvard University

Paul Romer, Stanford University



Paul Romer is Professor of Economics at New York University's Stern School of Business and Director of its Urbanization Project. He is a Research Associate at the National Bureau of Economic Research and a Fellow of the American Academy of Arts and Sciences. In 2002, he received the Recktenwald Prize for his work on the role of ideas in sustaining economic growth.

Mark Rosenzweig, Yale University



Mark R. Rosenzweig is the Frank Altschul Professor of International Economics at Yale University and director of its Economic Growth Center. Rosenzweig's recent work has examined the role of scale in agricultural productivity in developing countries, the determinants of differences in the returns to and levels of schooling between men and women across the world, and the relationships between informal networks, risk-taking and the demand for weather insurance in low-income countries. He earned B.A., M.A. and Ph.D. degrees from Columbia University.

Andrei Shleifer, Harvard University



Andrei Shleifer is a Professor of Economics at Harvard University. He holds an undergraduate degree from Harvard and a Ph.D. from MIT. Shleifer has worked on corporate governance, law and finance, behavioral finance, and institutional economics. He is a fellow of the Econometric Society and of the American Academy of Arts and Sciences. In 1999, Shleifer won the John Bates Clark medal of the American Economic Association.

Nancy Stokey, University of Chicago



Nancy L. Stokey is the Frederick Henry Prince Distinguished Service Professor of Economics at the University of Chicago. An expert on economic theory and economic growth, Stokey examines the impact of technology transfers, education, and on-the-job learning in accelerating growth in developing countries. She is the author of numerous papers on economic growth and related issues and is co-author of *Recursive Methods in Economic Dynamics* (1989). Stokey received her PhD from Harvard in 1978.

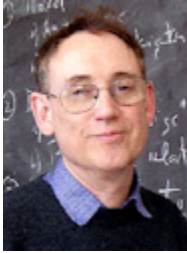
Guido Tabellini, Bocconi University



Guido Tabellini has been professor of economics at Bocconi University in Milan since 1994, where he has been Rector since November of 2008. He is a foreign honorary member of the American Academy of Arts and Sciences, a fellow of the Econometric Society, a joint recipient of the Yrjo Jahnsson award from the European Economic Association, of which he is also a Past President. The main focus of his research is on

how political and policymaking institutions influence policy formation and economic performance. He earned his PhD in Economics at UCLA in 1984.

Robert Townsend, MIT



Robert M. Townsend is the Elizabeth & James Killian Professor of Economics at MIT. He is a theorist, macroeconomist, and development economist who analyzes the role and impact of financial systems using applied general equilibrium models/contract theory and micro data. He is known for his seminal work on costly state verification, the revelation principle, optimal multi-period contracts, decentralization of economies with private information, models of money with spatially separated agents, forecasting the forecasts of others, and insurance and credit in developing countries.

Chris Udry, Yale University



Christopher R. Udry is the Henry J. Heinz, II Professor of Economics at Yale University. He has conducted extensive field research in West Africa on technological change in agriculture, the use of financial markets, asset accumulation and gift exchange to cope with risk, gender relations and the structure of household economies, property rights and a variety of other aspects of rural economic organization. At Yale, Udry has directed the Economic Growth Center and served as the Chair of the Department of Economics



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Program Public Session

Wednesday, September 5, 2012.

**Venue:** Aula Magna, Stockholm University

**13:30** Welcome note

**13:40-15:10** How Can Policy and Aid Help in Bringing down World Poverty?

Panel discussion:

Paul Collier, Oxford University

Esther Duflo, Massachusetts Institute of Technology

William Easterly, New York University

Dani Rodrik, Harvard University

Jeffrey Sachs, Columbia University

Introduction: Gunilla Carlsson, Minister for International Development Cooperation

Moderator: Timothy Besley, London School of Economics

**15:10 - 15:40** Celebrating the IIES at 50

**15:40-15:50** Break

**15:50-17:20** How Can We Solve the Problem of Global Warming?

Panel discussion:

Sir Nicholas Stern, London School of Economics

Hans-Werner Sinn, University of Munich

Michael Greenstone, Massachusetts Institute of Technology

John Hassler, Institute of International Economic Studies

Elisabeth Moyer, University of Chicago

Introduction: Lena Ek, Minister for the Environment

Moderator: Klas Eklund, SEB

**17:20-18:00** Reception

Speakers Public Event Aula Magna

**Paul Collier, Oxford University**



Paul Collier is Professor of Economics and Director of the Centre for the Study of African Economies, Oxford University. During 1998-2003 he was Director of the Research Development Department of the World Bank. His research covers the causes and consequences of civil war; the effects of aid and the problems of democracy in low-income and natural-resources rich societies. In 2008 Paul was awarded a CBE 'for services to scholarship and development'.

**Esther Duflo, MIT**



Esther Duflo is the Abdul Latif Jameel Professor of Poverty Alleviation and Development Economics in the Department of Economics at MIT and a founder and director of the Abdul Latif Jameel Poverty Action Lab (J-PAL). Her research focuses on microeconomic issues in developing countries, including household behavior, education, access to finance, health and policy evaluation. Duflo studied at L'Ecole Normale Supérieure in Paris, received a master's degree from DELTA in Paris and completed a PhD in Economics at MIT in 1999.

**William Easterly, New York University**



William Easterly is Professor of Economics at New York University and Co-director of the NYU Development Research Institute. He was Co-Editor of the Journal of Development Economics, is Research Associate of NBER, senior fellow BREAD and nonresident Senior Fellow at Brookings. He is the author of two books: *The Elusive Quest for Growth* (2001) and *The White Man's Burden* (2006), which won the FA Hayek Award from the Manhattan Institute. He was named in 2008 and 2009 among the Top 100 Global Public Intellectuals by Foreign Policy Magazine.

### **Elisabeth Moyer, University of Chicago**



Elisabeth Moyer is an Assistant Professor in the Department of the Geophysical Sciences at University of Chicago and a co-director of the University of Chicago's Center for Robust Decision Making on Climate and Energy Policy. She received her doctorate in Planetary Science from the California Institute of Technology in 2001. Her research interests include atmospheric water vapor and clouds, the primary sources of uncertainty in forecasts of future climate; climate response to greenhouse-gas forcing; climate impacts on human societies; and climate and energy policy evaluation.

### **Dani Rodrik, Harvard University**



Dani Rodrik is the Rafiq Hariri Professor of International Political Economy at the John F. Kennedy School of Government, Harvard University. He has published widely in the areas of international economics, economic development, and political economy. His current research focuses on the economics of structural change and productivity growth and on the governance of globalization. He was awarded the inaugural Albert O. Hirschman Prize of the Social Science Research Council in 2007 and was editor of the Review of Economics and Statistics.

### **Jeffrey D. Sachs, Columbia University**



Jeffrey D. Sachs serves as Director of The Earth Institute at Columbia University, as well as Quetelet Professor of Sustainable Development and Health Policy and Management. He is Special Advisor to United Nations Secretary-General Ban Ki-moon on the Millennium Development Goals, having held the same position under former UN Secretary-General Kofi Annan. He is co-founder and Chief Strategist of Millennium Promise Alliance, and is director of the Millennium Villages Project.



### **Sir Nicholas Stern, London School of Economics**

### **Hans-Werner Sinn, University of Munich**



Hans-Werner Sinn is Professor of Economics and Public Finance at the University of Munich (LMU), President of the Ifo Institute for Economic Research, Director of the University of Munich's Center for Economic Studies and Director of CESifo. He is a member of the Council of Economic Advisors to the German Ministry of Economics as well as former president of the International Institute of Public Finance (IIPF). Sinn is author of more than 20 monographs and 135 scientific articles.

### **Michael Greenstone, MIT**



Michael Greenstone is the 3M Professor of Environmental Economics of the Department of Economics at the Massachusetts Institute of Technology, the Director of the Hamilton Project at the Brookings Institution, and a Research Associate at the National Bureau of Economic Research. He served as the Chief Economist for President Obama's Council of Economic Advisors in the first year of his Administration. Professor Greenstone is an expert on the welfare impacts of regulation, the costs and benefits of environmental quality, and the economics of climate change.

### **John Hassler, IIES**



John Hassler is Professor of Economics at the Institute for International Economic Studies, Stockholm University. His research covers areas in macroeconomics, political economy, climate economics, economic growth and public economics. In addition he is currently vice-chairman of the Swedish Fiscal Policy Council. Hassler received his PhD from Massachusetts Institute of Technology.



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Program Climate and Economy  
Thursday, September 6

**8:30** Coffee and Registration

**9:00 - 10:30** The Transition to Clean Technology

Speaker: Daron Acemoglu

Co-authors: Ufuk Akcigit, Douglas Hanley, and William Kerr

Discussant: John Van Reenen

**10.45-12.15** Carbon taxes, Path Dependency and Directed Technical Change: Evidence from the Auto Industry

Speaker: Philippe Aghion

Co-authors: Antoine Dechezlepretre, David Hemous, Ralf Martin, and John Van Reenen

Discussant: Robin Burgess

**12.15-13.30** Lunch

**13.30-15.00** Adapting to Climate Change: Evidence from Long-Run Changes in the Weather-Mortality Relationship in the 20th Century United States

Speaker: Olivier Deschenes

Co-authors: Alan Barecca, Karen Clay, Michael Greenstone, and Joseph Shapiro

Discussant: Peter Nilsson

**15.15-16.45** Weather and Infant Mortality in Africa

Speaker: Masayuki Kudamatsu

Co-authors: Torsten Persson and David Strömberg

Discussant: Dean Karlan

**17.15-18.45** Poverty, Growth and the Demand for Energy

Speaker: Catherine Wolfram

Co-authors: Paul Gertler, Ori Shelef, and Alan Fuchs

Discussant: Jakob Svensson

**19.30-** Dinner



Friday, September 7

**09.00-10.30** Climate Change, Environmental Shocks, and Socio-Economic Networks: the Case of Rainfall and Temperature in Thailand

Speaker: Robert Townsend  
Co-authors: John Felkner and Kamilya Tazhibayeva  
Discussant: Andrew Foster

**10.45-12.15** Adaptation to Climate Change in Agricultural Markets: Evidence from a Quantitative Trade Model

Speaker: Dave Donaldson  
Co-authors: Arnaud Costinot and Cory Smith  
Discussant: Sam Kortum

**12.15-13.30** Lunch

**13.30-15.00** Conflict, Climate and Cells: A Disaggregated Analysis.

Speaker: Eliana La Ferrara  
Co-author: Mariaflavia Harari  
Discussant: Melissa Dell

**15.15-16.45** Biocarbon, Growth and the Malthusian Trap

Speaker: Hans-Werner Sinn  
Co-author: John Hassler  
Discussant: Rick van der Ploeg

**17.15-18.45** On the Spatial Economic Impact of Global Warming

Speaker: Esteban Rossi-Hansberg  
Co-author: Klaus Desmet  
Discussant: Larry Karp

**19.30-** Dinner

Saturday, September 8

**09.00-10.30** The Social Cost Of Abrupt Climate Change

Speaker: Thomas Lontzek

Co-authors: Yongyang Cai and Kenneth Judd

Discussant: Christian Traeger

**10.45-12.15** A Global Economy-Climate Model with High Regional Resolution

Speaker: Tony Smith

Co-author: Per Krusell

Discussant: Elisabeth Moyer

**12.15-13.30** Lunch

**13.30-15.00** Coalitions and Climate Policy in a Dynamic Game

Speaker: Bård Harstad

Co-author: Marco Battaglini

Discussant: Xavier Vives

**15.15-16.45** Environmental Policy and Directed Technical Change in a Global World: Is there a Case for Carbon Tariffs?

Speaker: David Hemous

Discussant: Vasco Carvalho

**17.15-18.45** Market-based Emissions Regulation and the Evolution of Market Structure

Speaker: Meredith Fowlie

Co-authors: Meredith Reguant and Stephen Ryan

Discussant: Brian Copeland

## Speakers and discussants at Climate and Economy

Daron Acemoglu, MIT



Daron Acemoglu is the Killian Professor of Economics at MIT. He was the recipient of the John Bates Clark Medal in 2005 and the Erwin Plein Nemmers Prize in 2012. His principal interests are political economy, development economics, economic growth, technology, income and wage inequality, human capital and training, and labor economics. His most recent works concentrate on the role of institutions in economic development and political economy.



Philippe Aghion, Harvard University

Philippe Aghion is Professor of Economics at Harvard University, having previously been Professor at University College London, an Official Fellow at Oxford's Nuffield College, and an Assistant Professor at MIT. His main research work is on growth theory and contract theory. With Peter Howitt, he developed the so-called Schumpeterian growth paradigm, which they extended in several directions and then used to analyze growth policy design. Aghion is a Fellow of the Econometric Society and of the American Academy of Arts and Sciences. In 2001, he was received the Yrjö Jahnsson Award which rewards a European economist under age 45.

Robin Burgess, London School of Economics



Robin Burgess is a Professor of Economics, a Founder and Director of the International Growth Centre, and a Director of the Economic Organisation and Public Policy Programme all at the London School of Economics. His areas of research interest include development economics, public economics, political economy, labor economics and environmental economics. He received a PhD in Economics from Oxford University.

Vasco Carvalho, CREI



Vasco Carvalho is a Junior Researcher at Centre de Recerca en Economia Internacional (CREI). He is also affiliated with Universitat Pompeu Fabra, Barcelona GSE and the Center for Economic Policy Research. His research focuses on macroeconomic theory, time series econometrics, as well as the macroeconomics of networks. Carvalho holds a Ph.D. in Economics from the University of Chicago.

Brian Copeland, University of British Columbia



Brian Copeland is Professor of Economics at the University of British Columbia. His research has focused on developing analytical techniques to study the interaction between international trade and the environment. He has investigated the role of environmental policy in affecting trade flows, the design of environmental policy in open economies, the interaction between trade in goods and trade in pollution permits, and the effects of trade liberalization on renewable resource management and on environmental outcomes. Copeland has a PhD from Stanford University.

Melissa Dell, Harvard University



Melissa Dell holds a Junior Fellowship with the Harvard Society of Fellows and a junior faculty position at Harvard University's Department of Economics. She is currently a Junior Fellow in the Institutions, Organizations and Growth program at the Canadian Institute for Advanced Research. She holds a Ph.D. in economics from MIT, and her research focuses on the interplay between institutions and long-run development.

Olivier Deschenes, University of California Santa Barbara



Olivier Deschenes is Associate Professor of Economics at the University of California Santa Barbara, where he is also affiliated with the Bren School of Environmental Management. He is also a Research Associate at the National Bureau of Economic Research, and Director of the Environment and Employment Research Area at IZA. His recent research seeks to determine the potential economic impacts of climate change on human health and agricultural productivity in the U.S. and around the world using historical

data. He holds a Ph.D. in Economics from Princeton University.

Dave Donaldson, MIT



Dave Donaldson has been an Assistant Professor in the Department of Economics at the Massachusetts Institute of Technology since 2009. He was a CIFAR Junior Fellow in the Institutions, Organizations and Growth program from 2009 to 2011. He completed MSc and PhD degrees in Economics at the London School of Economics (LSE) in 2003 and 2009, respectively. His research is primarily concerned with the role of trade, both international and intra-national, in the process of economic development.

Eliana La Ferrara, Bocconi University



Eliana La Ferrara is the Fondazione Invernizzi Chair in Development Economics at Bocconi University and received her PhD in Economics from Harvard University in 1999. She is a Fellow and a Board member of BREAD, a Fellow of CEPR and IGIER, and serves as Associate Editor for the B.E. Journal of Economic Analysis and Policy, the World Bank Economic Review and the Journal of African Economies. Her research is in the field of development economics, with a focus on the role of ethnicity, social norms and institutions.

Andrew Foster, Brown University



Andrew Foster is Professor of Economics, Professor of Health Services, Policy and Practice, and Director of the Population Studies and Training Center at Brown University. He is an empirical microeconomist with interests in the areas of population, environment, development, and health. Recent work has examined economic growth in rural India, exploring such issues as growth in the non-farm economy and the effects of local democratization. He received his Ph.D. in Economics from the University of California, Berkeley in 1988.

Meredith Fowlie, Berkeley



Meredith Fowlie is Assistant Professor at Department of Agricultural and Resource Economics, University of California, Berkeley. Fowlie's research interests lie in environmental economics and empirical industrial organization. Her current work focuses on market-based environmental regulation, electricity markets, technology adoption, and the economics of climate change mitigation. She received her Ph.D. in Environmental and Resource Economics from the University of California, Berkeley.

Bård Harstad, University of Oslo and Kellogg School of Management



Bård Harstad is Professor at the University of Oslo and the Max McGraw Chair in Management and Environment at Kellogg School of Management, Northwestern University. His fields of interests include political economics, contract theory and environmental economics. His most recent work on climate change economics has been published in journals like Journal of Political Economy and Review of Economic Studies.

David Hemous, INSEAD



David Hemous is an Assistant Professor of Economics at INSEAD, and he received his Ph.D in Economics from Harvard University. His research interests include international trade, macroeconomics, economic growth, environmental economics and contract theory. His research has been published in the American Economic Review and Journal of Monetary Economics.

Dean Karlan, Yale University



Dean Karlan is Professor of Economics at Yale University and President and Founder of Innovations for Poverty Action. Karlan is a research fellow at the Abdul Latif Jameel Poverty Action Lab and the Bureau for Research and Economic Analysis of Development. Much of his work uses behavioral economics insights and approaches to examine economic and policy issues relevant to developing countries as well as to domestic charitable fundraising and political participation. He holds a Ph.D in economics from MIT.



Larry Karp, Berkeley

Larry Karp is Professor of Economics at University of California, Berkeley. His research applies dynamic methods to the study of agricultural, resource, and environmental problems. He has also contributed to the fields of industrial organization, international trade, and development. Professor Karp earned his PhD from University of California, Davis.

Thomas S. Lontzek, University of Zurich



Thomas S. Lontzek is post-doctoral research fellow at University of Zurich. In his current research, he analyzes optimal mitigation policies and carbon taxes in the face of uncertainty about damages from climate change. He is the co-author of DSICE, the stochastic dynamic general equilibrium extension of the DICE2007 model. Using DSICE, he studies the optimal economic responses to climate change risks. He received his masters from University of Maastricht and his PhD from University of Kiel.

Masayuki Kudamatsu, IIES



Masayuki Kudamatsu joined the IIES as assistant professor in 2007, after obtaining a PhD in economics at London School of Economics. His fields of research are development economics and political economy. The research questions he has been addressing include whether democracy improves population health, what makes autocrats accountable to citizens, how year-to-year weather fluctuations affect the survival of children in Africa, and how social connections among policy-makers affect political selection in China.

Elisabeth Moyer, University of Chicago



Elisabeth Moyer is an Assistant Professor in the Department of the Geophysical Sciences at University of Chicago and a co-director of the University of Chicago's Center for Robust Decision Making on Climate and Energy Policy. She received her doctorate in Planetary Science from the California Institute of Technology in 2001. Her research interests include atmospheric water vapor and clouds, the primary sources of uncertainty in forecasts of future climate; climate response to greenhouse-gas forcing; climate impacts on human societies; and climate and energy policy evaluation.

Peter Nilsson, IIES



Peter Nilsson is an assistant professor at IIES. He previously held a post-doc position at SIEPR, Stanford University. Currently his research focuses on labor and health economics and in particular (i) the causes and long term consequences of early life/childhood development and human capital accumulation, and (ii) the influence of social networks on economic outcomes.

Rick van der Ploeg, University of Oxford



Rick van der Ploeg is Professor of Economics at the University of Oxford . He is Co-Director of the Oxford Centre for the Analysis of Resource Rich Economies (OxCarre). His current research interests are the economics of natural resources, the political economy of climate change and development economics. He has published extensively in the fields of international macroeconomics, public finance, political economy, and environmental and resource economics.

John Van Reenen, London School of Economics



John Van Reenen is Professor at the Department of Economics at the London School of Economics and director of its Centre for Economic Performance. His interests lie in the impact of innovation on jobs, skills, wages and productivity. He also works in the areas of labour markets, competition policy, industrial economics, health systems and econometrics. A Fellow of the British Academy, he received the Yrjö Jahnsson Award in 2009.

Esteban Rossi-Hansberg, Princeton University



Esteban Rossi-Hansberg is a professor of economics in the Economics Department and Woodrow Wilson School at Princeton University. He is a faculty associate of the National Bureau of Economic Research (NBER) and received his Ph.D. from the University of Chicago. He performs research in macroeconomics, international trade, and urban economics. His research focuses on topics such as the internal structure of cities, the distribution of economic activity in space, economic growth, the size distribution of cities and the international organization of production.



Jakob Svensson, IIES



Jakob Svensson is a Professor of economics at the Institute for International Economic Studies, Stockholm University. His research interests include corruption, accountability in service delivery programs, and political economy. He is an affiliate of both CEPR and JPAL. In 2010 he received the Assar Lindbeck medal, which is given to the economist(s) in Sweden under the age of 45 whose work have gained the most international recognition. Svensson has a PhD from Stockholm University.

Hans-Werner Sinn, University of Munich



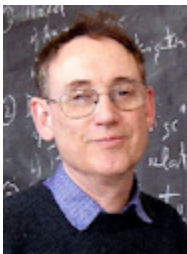
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Tony Smith, Yale University



Tony Smith is Professor of Economics and Director of Undergraduate Studies for the Department of Economics at Yale University. He is a macroeconomist and applied econometrician whose most recent research focuses on the macroeconomics of global climate change. The purpose of this research is to evaluate quantitatively how government policies designed to reduce global warming affect the welfare of different regions around the world. He received his Ph.D. in Economics from Duke University in 1990 and has taught previously at Queen's University, Carnegie Mellon University, and the University of Rochester.

Robert Townsend, MIT



Robert M. Townsend is the Elizabeth & James Killian Professor of Economics at MIT. He is a theorist, macroeconomist, and development economist who analyzes the role and impact of financial systems using applied general equilibrium models/contract theory and micro data. He is known for his seminal work on costly state verification, the

revelation principle, optimal multi-period contracts, decentralization of economies with private information, models of money with spatially separated agents, forecasting the forecasts of others, and insurance and credit in developing countries.

Christian Traeger, Berkeley



Christian Traeger is an Assistant Professor at the Department of Agricultural & Resource Economics at UC Berkeley. Holding B.A. and M.A. degrees in both Economics and Physics, Traeger received his Ph.D. in Economics from University of Heidelberg in 2006. His research areas are environmental economics, decision theory and intertemporal welfare analysis with particular focus on uncertainty, discounting, and climate change.

Xavier Vives, IESE Business School



Xavier Vives is professor of economics and finance, holder of the Abertis Chair of Regulation, Competition and Public Policy, and academic director of the Public-Private Research Center at IESE Business School. He is also adjunct professor at Universitat Pompeu Fabra and holds a Ph.D. in Economics from UC Berkeley. His fields of interest are industrial organization and regulation, the economics of information, and banking and financial economics.

Catherine Wolfram, Haas School of Business



Catherine Wolfram is an associate professor of business administration at the Haas School of Business and co-director of the Energy Institute at Haas. Her research focuses on the economics of energy markets. She has studied the impact of environmental regulation on energy markets and the effects of electricity industry privatization and restructuring around the world. She received a PhD in economics from MIT. Before joining the faculty at UC Berkeley, she was an assistant professor of economics at Harvard University.

## Poverty and climate collect world-leading economist in Stockholm

**World poverty and climate are on the agenda when the Institute for International Economic Studies, Stockholm University, gathers world leading economists for two international conferences on September 3-8. The end of the first conference overlaps with the beginning of the second through two panel discussions, where scholars from the conferences discuss policy measures to fight global poverty and the effects of climate change on the economy and society.**

Global poverty and what can be done to eliminate it is the subject of a Nobel Symposium in Stockholm on September 3-5. A number of world-leading economists – with different views and research traditions – will present results on those factors that primarily affect economic development and growth, such as technological development, education, health, credit and insurance, as well as the functioning of the state.

Robert Lucas, University of Chicago, 1995 winner of the Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, and Jeffrey Sachs, Columbia University, who has advised governments all over the world on development issues, are two of the many participating world-leading economists. Two younger top researchers at the conference are Daron Acemoglu and Esther Duflo from MIT. They are both winners of the John Bates Clark Medal which is awarded to the best economist in the US aged below 40.

The Nobel Symposium ends with a public panel discussion in Aula Magna at Stockholm University on Wednesday September 5 entitled "How Can Policy and Aid Help in Bringing down World Poverty?" Where the Nobel Symposium ends, the Climate Conference takes over with an initial panel discussion under the heading "How Can We Solve the Problem of Global Warming?"

One theme at the conference on September 5-8 is the effect of climate change on the economy, health, agriculture and social conflicts. The second theme is how the economy and carbon taxes affect climate change. Among the participants are Lord Nicholas Stern, London School of Economics, author of the well-known Stern Report, and Michael Greenstone, MIT, who has been an advisor on climate change to President Barack Obama.

Both conferences are organized by researchers from the Institute for International Economic Studies, Stockholm University, in connection with the 50<sup>th</sup> anniversary of the Institute.

**Time and place**

Nobel Symposium, "Growth and Development", September 3-5, Elite Hotel Marina Tower.  
Panel Discussions, September 5 at 13-17.20, Aula Magna, Stockholm University.  
Conference, "Climate and the Economy", September 5-8, Steningevik, Märsta.

**Program and information about participating researchers at**

<http://www-2.iies.su.se/Nobel2012/>

**For further information, please contact**

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Professor Torsten Persson, [torsten.persson@iies.su.se](mailto:torsten.persson@iies.su.se)

Interviews with individual researchers can be arranged.

The Press Service at Stockholm University can arrange contacts during the conferences,  
[press@su.se](mailto:press@su.se), +46-8-16 40 90

## Fattigdom och klimat samlar världsledande ekonomer i Stockholm

**Världens fattigdom och klimat står på agendan då Institutet för internationell ekonomi vid Stockholms universitet samlar världsledande ekonomer för två internationella konferenser den 3-8 september. De båda konferenserna avlöser varandra genom två paneldiskussioner där forskarna diskuterar åtgärder mot den globala fattigdomen samt klimatförändringarnas inverkan på ekonomi och samhälle.**

Världsfattigdomen och vad som kan göras för att eliminera den är ämnet för det Nobelsymposium som äger rum i Stockholm 3-5 september. Ett antal av världens ledande ekonomer – med olika synsätt och forskningstraditioner – presenterar resultat om de faktorer som främst påverkar ekonomisk utveckling och tillväxt. Det gäller faktorer som teknikutveckling, utbildning, hälsa, krediter och försäkringar, samt statens funktionssätt.

Bland de många världsledande forskare som deltar finns Robert Lucas, University of Chicago, som är mottagare av Sveriges Riksbanks pris till Nobels minne och Jeffrey Sachs, Columbia University, som varit rådgivare i utvecklingsfrågor till regeringar runt om i världen. Två yngre toppforskare på konferensen är Daron Acemoglu och Esther Duflo från MIT. De är båda mottagare av John Bates Clark Medal som utdelas till USA:s främste ekonom under 40 år.

Nobelsymposiet avslutas med en offentlig paneldiskussion på Stockholms universitet den 5 september under rubriken "How Can Policy and Aid Help in Bringing down World Poverty?" Där Nobelsymposiet slutar tar klimatkonferensen vid med en inledande paneldiskussion under rubriken "How Can We Solve the Problem of Global Warming?"

Ett tema på konferensen den 5-8 september är klimatförändringarnas effekter på ekonomi, hälsa, jordbruk och sociala konflikter. Det andra temat är hur ekonomi och klimatskatter påverkar klimatförändringarna. Deltar gör bland annat Lord Nicholas Stern, London School of Economics, som är författare till den uppmärksammade Stern-rapporten och Michael Greenstone, MIT, som varit rådgivare i klimatfrågor till president Barack Obama.

Båda konferenserna arrangeras av forskare från institutet för Internationell ekonomi vid Stockholms universitet i samband med institutets 50-årsjubileum.



Stockholms  
universitet

### **Tid och plats**

Nobel Symposium, "Growth and Development", 3-5 september, Elite Hotel Marina Tower.

Paneldiskussioner, 5 september kl. 13-17.20, Aula Magna, Stockholms universitet.

Konferens, "Climate and the Economy", 5-8 september, Steningevik, Märsta

### **Program och information om deltagande forskare på**

<http://www-2.iies.su.se/Nobel2012/>

### **För ytterligare information kontakta gärna**

Professor Per Krusell, [per.krusell@iies.su.se](mailto:per.krusell@iies.su.se)

Professor Torsten Persson, [torsten.persson@iies.su.se](mailto:torsten.persson@iies.su.se)

Intervjuer med enskilda forskare kan arrangeras.

Presstjänsten på Stockholms universitet kan förmedla kontakter när konferenserna pågår,  
[press@su.se](mailto:press@su.se), 08-16 40 90